

Members First.

Volume 28 - Number 03 • Third Quarter 2017

Fun ways to teach kids about money.

Page 3

Also in this issue:

Mortgage tips from the experts.

How to boost your home's value.

Get your kids on board! 
FREE Bethpage Boogie Board*

Details inside



Peter
Son of Sara Thompson,
Branch Representative

Certificate Accounts

1.00%
APY*

12-MONTH CERTIFICATE

1.50%
APY*

24-MONTH CERTIFICATE

1.80%
APY*

36-MONTH CERTIFICATE

1.80%
APY*

39-MONTH "BUMP-UP"

1.85%
APY*

48-MONTH CERTIFICATE

2.25%
APY*

60-MONTH CERTIFICATE

*Annual Percentage Yield (APY) effective 06/30/2017 and is subject to change without notice. APY assumes all dividends remain in the certificate until maturity, and a withdrawal will reduce earnings. Dividends are compounded daily. Fees could reduce earnings. Account activity restrictions may apply. \$50 minimum balance to open account and earn APY. Penalties may be imposed for early withdrawal. The rate for your 39-month "bump-up" CD may be increased or "bump-up" one time during the term to the rate in effect for a 36-month CD at the time. At maturity the CD will renew to a 36-month term and rate with no "bump up" feature whether or not you elected the bump-up option.

Stay connected with Bethpage.

No matter where you live or work.

As Bethpage has grown over the years, many of our members have relocated. In addition, we now have a Manhattan branch and everyone can bank at Bethpage no matter where they live or work.

Today, 16% of our members are located off Long Island. Fortunately, we have the technology and resources for them to stay connected through online banking, telephone banking and mobile check deposit. One member had this to say:

“As a lifelong member, the services and benefits that members receive is second to none. Even after moving out of state last year, Bethpage is still my main banking institution. I have no reason to move to a more local bank. Thank you for making it easy to complete transactions out of state.”

We will be upgrading our **online banking and mobile app** through the rest of the year to make it even easier to stay connected and maintain a full banking relationship with Bethpage whether you live on Long Island, across the tri-state region, or across the country.

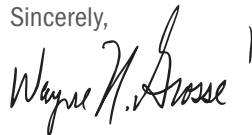
Another way we stay connected is through this newsletter. We recently surveyed our readers to determine if you feel the newsletter is valuable and where it might be improved. Thank you to the more than 3,000 members who responded. Your feedback was largely positive, with rate and product information identified as the most important content to you.

Your suggestions for improvement are also being addressed. In this issue, for example, we are introducing a new "Help Center" section on page 6.

No matter where you live, our goal is the same; to be the trusted financial partner that you turn to for all your saving and borrowing needs.

Enjoy your summer and, as always, thank you for your loyalty and support.

Sincerely,



Wayne N. Grossé
President & Chief Executive Officer



Our newsletter is available electronically.

If you would like to receive an electronic version instead of a print version of this publication, you can email our marketing department at bethpage@bethpagefcu.com.

Fun ways to teach kids about money.

Teaching kids good money habits is an effort that's worth the work, and it gives them knowledge that lasts a lifetime. Here are some engaging ways to help them learn:

Three Jars.

Each time your child receives money, he/she should divide it equally among three jars. Here is what they can do when the jars are filled:

- **Spending Jar:** Make small purchases for immediate use.
- **Sharing Jar:** Donate the funds to a charity or to someone in need.
- **Saving Jar:** Put the money in an interest-bearing savings account for a larger purchase or savings goal.



Chore\$ Menu.

Create a poster with a list of chores and a dollar amount indicating how much your children can earn for completing each one. This is a great alternative to giving weekly allowances, and it will help them learn the value of earning money. Encourage them to save for a larger purchase, and they'll learn the value of saving, too.

The Coupon-Hunter.

While shopping at your local supermarket, give your child \$10 and the store's weekly deal circular. Make a list of what fruit or groceries you need, and encourage him/her to get the best deals with coupons. Allow your child to keep the savings you would have spent without the coupon.

My first bank account.

When it's time for your children to have an account of their own, make the trip a fun event. Allow them to carry their hard-earned savings to a Bethpage team member to open the account. Tell them what a savings account is, encourage them to make regular deposits, and explain how the interest earned pays them back for saving.

Bethpage offers Youth and Young Adult Savings accounts that have no fees, no required monthly balances, and pays 3% APY interest* on the first \$1,000.

This summer, get your kids on board!

Open a Youth or Young Adult Savings or Checking Account* today at your local branch and get a **FREE Bethpage Beach Club Boogie Board.****

- 1 Open an account
- 2 Get a boogie board
- 3 Hit the beach

*Annual Percentage Yields (APYs) effective 06/30/2017 and are subject to change without notice. Additional verification may be requested for Youth or Young Adult Savings Account opening. Program and terms subject to change. 3.00% APY is earned on balances up to \$1,000; balances higher than \$1,000 earn .35% APY. Fees or other conditions could reduce earnings. Consumer accounts only. Certain restrictions may apply. At the age of 18, Youth Savings Accounts are automatically converted to Young Adult Savings Accounts. At the age of 21, Young Adult Savings Accounts are automatically converted to a basic savings account. †Youth Savings Account - ages 17 and under. Young Adult Savings Account - ages 18-20. Youth Checking Account - ages 15-17. Young Adult Savings Account - ages 18-20 **Limit 1 Boogie Board per person that opens a Youth or Young Adult Savings Account. Boogie Board offer valid until 08/31/2017 or while supplies last. Redeemable for accounts opened in-branch only.

MJ & Lia
Children of Gina Woods,
Consumer Lending



Our best CD[†] rate of the year!

**25-MONTH
HIGH YIELD CD**

1.75% APY*



Offer available for a limited time only!

- Additional terms and rates
- IRA CD Rollover options
- Coverage up to \$250,000, federally insured by the NCUA

Take advantage of our special offer and open a **Bethpage Certificate of Deposit (CD)** today.

To open your Bethpage CD, visit lovebethpage.com/cdspecial, or stop by your nearest branch.

*Annual Percentage Yield (APY) effective 06/30/2017 and is subject to change without notice. Dividends are compounded daily, from day of deposit to day of withdrawal. Fees or other conditions could reduce earnings. Account activity restrictions may apply. \$50 minimum balance to open account and earn APY unless otherwise noted. Penalties may be imposed for early withdrawal. APY assumes dividends remain in the certificate. **25-month CD rate. Data supplied by Informa as of 05/16/2017. †Certificate of Deposit (CD) or Certificate Account/Certificate. The National Credit Union Association (NCUA) \$250,000 share insurance coverage applies to each share owner, per insured credit union.



Save money on your home or auto insurance.

Bethpage has you covered.

Bethpage members report saving an average of **\$500 or more per year*** when they switch their Auto & Home insurance to Insurance Agency of Bethpage!

To receive a hassle free quote, call **866-719-9682**, or visit bethpagefcu.com/insurance.

Insurance Agency of
Bethpage
at Bethpage Federal Credit Union

*Amount of savings is based on information from Bethpage Federal Credit Union members who obtained new auto and/or homeowners insurance through the Insurance Agency of Bethpage at Bethpage Federal Credit Union (Insurance Agency of Bethpage) located in Bethpage, NY, between 06/01/2015 to 12/31/2015 and provided data regarding their savings. Your savings may vary. Any insurance required as a condition of an extension of credit by Bethpage Federal Credit Union need not be purchased from Insurance Agency of Bethpage and may be purchased from a licensed insurance company of your choice. Insurance Agency of Bethpage is a licensed broker in New York State. Insurance policies are underwritten by various insurance companies that are licensed to provide coverage in New York State. INSURANCE PRODUCTS ARE NOT DEPOSITS, OBLIGATIONS OF, OR GUARANTEED BY BETHPAGE FEDERAL CREDIT UNION; ARE NOT INSURED BY THE NATIONAL CREDIT UNION SHARE INSURANCE FUND (NCUSIF), OR ANY OTHER AGENCY OF THE UNITED STATES, OR BETHPAGE FEDERAL CREDIT UNION.

Mortgage tips from the experts.

Buying a home is one of life's biggest decisions and possibly the largest purchase you'll ever make. It's an exciting time, and we want you to have a great experience.

To help you prepare, we've asked our Bethpage Mortgage Loan Officers for tips to help get started with your home-buying journey.



Check your credit score and report.

This is an important first step because mortgage lenders will review your financial history thoroughly and will use it to decide on the loan and rate you qualify for.

⚠️ If you find something is incorrect on your report, fix it immediately. You can get a copy of your credit score and report by visiting annualcreditreport.com



Get pre-qualified.

Applying for a pre-qualification is a great way to find out how much a lender thinks you can borrow to purchase a home. It also tells a potential seller that you are serious about your offer and can afford it financially. To get pre-qualified, you will need to provide the same paperwork as a mortgage application: tax returns, pay stubs, etc.



Avoid drastic changes. Don't apply for new credit all at once.

Opening too many new credit accounts at once sends a negative signal to your mortgage lender and will lower your credit score. Closing too many accounts at once will have an impact as well. These changes will affect the rate and loan amount you qualify for.



Calculate your closing costs.

When you get a mortgage, you'll pay closing costs like bank origination fees, title and settlement fees, taxes, and prepaid items like homeowners' insurance and homeowners' association fees. Keep these added costs in mind and in your budget as you shop.



Speak with a Bethpage Mortgage Loan Officer.

When you're ready to start your home-buying journey, sit down with our Mortgage Loan Officers to make sure you have everything you need to shop with confidence. We'll go over your finances, goals, and even get you pre-qualified.

Ready to purchase a home or get pre-qualified? Visit lovebethpage.com/mortgages to apply online, or visit your local Bethpage branch and speak to a Mortgage Loan Officer today!

Want to learn more about mortgages?

Get important tips with *My Money 101*.

My Money 101 provides important information on financial topics like home mortgages, retirement, and college savings. These **free, interactive modules** are available to you on your desktop, tablet, or smartphone anytime.

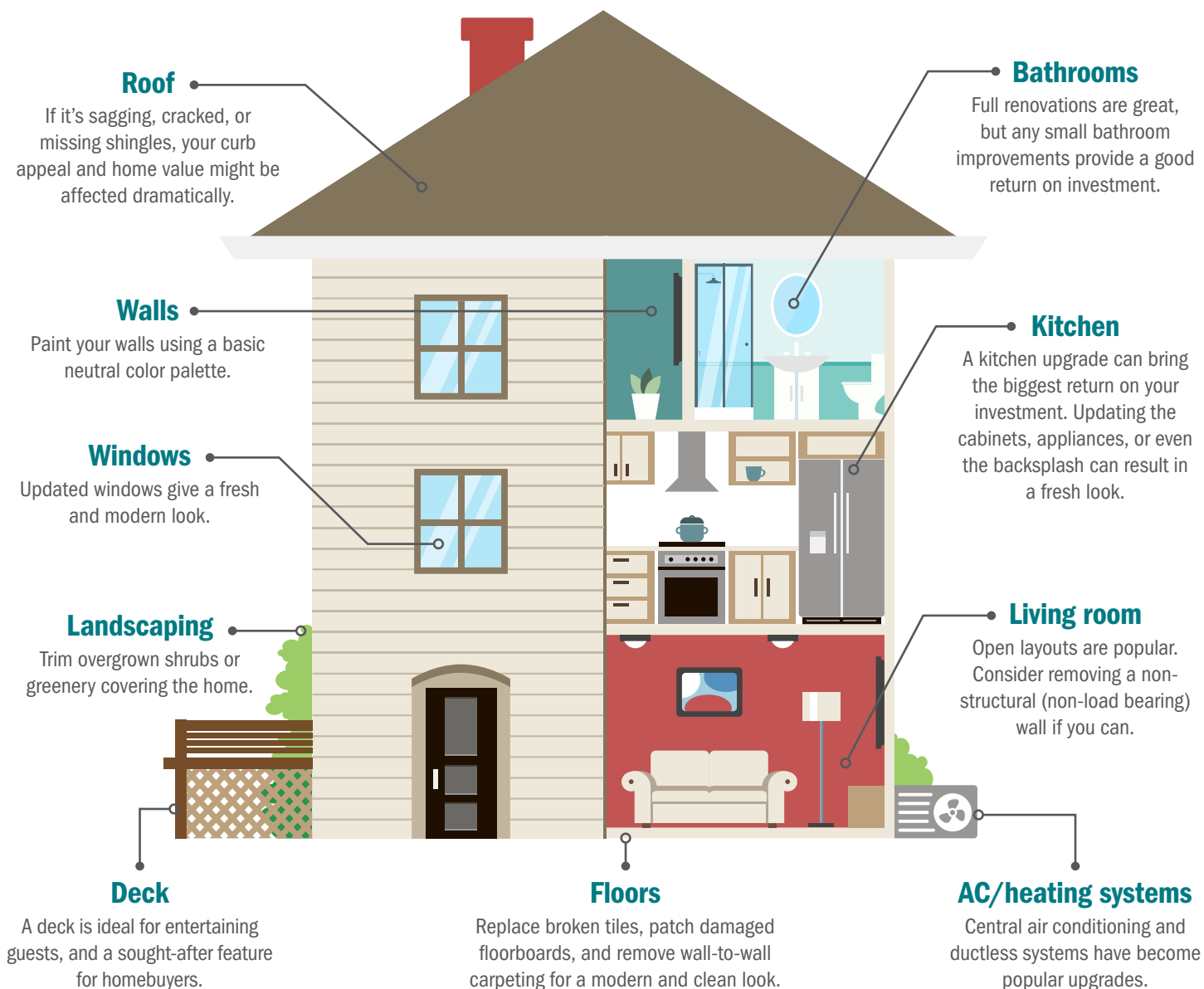
Log on today at lovebethpage.com/mymoney101.



How to boost your home's value.

As a homeowner, you're likely to find that the need for home improvements and repairs never ends. Whether you're planning to live in your house for years or make it attractive to potential buyers, some quick renovations can increase its value for years.

We've reached out to the experts for advice on upgrades that you can make.



Please consult with your local contractor or appraiser to determine the improvements that will most impact the value of your home.

Thinking about a home renovation?

Get a great introductory rate with our **Home Equity Line of Credit** today!

Fixed for one year.

2.99% APR*

Prime for life, thereafter. Currently:

4.25% APR**

NO closing costs (save up to \$7,500), no application fee and low initial draw.

*APR = Annual Percentage Rate. For one year, Prime for life, thereafter. Home Equity rates and terms accurate as of 06/30/2017 and are subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. Loan-to-value restrictions apply. Hazard insurance is required on all loans secured by real property; flood insurance may also be required. No closing costs on new HELOCs up to \$500,000. Above estimated savings in closing costs are based on a \$500,000 loan and actual savings may vary. Closing costs paid by Bethpage must be repaid by the borrower(s) if line is closed within first 36 months. The introductory rate is 2.99% APR for 12 months for loans with a maximum 75% Loan-to-Value (LTV), and members who take an initial draw of \$25,000, maintain this balance for 12 months, and have automatic transfers from a Bethpage personal savings or checking account for the monthly payments on the HELOC account. The introductory rate only applies to loans that have not had an introductory rate within the past five years. The floor APR is 3.25%. The borrower will have an increased APR rate if the borrower does not (i) take an advance of \$25,000 and maintain this balance for 12 months, or (ii) have automatic transfers from any Bethpage personal savings or checking account for the monthly HELOC payment. Published rates and terms based on primary homes. HELOC is a variable rate product with a rate not to exceed maximum legal limit for Federal Credit Unions (currently 18%). Consult your tax advisor regarding deductibility of mortgage interest. Home Equities not offered in TX. \$5.00 minimum share account required. Membership conditions apply. **Prime rate as of 06/30/2017 = 4.25% as published in the Wall Street Journal.

Travel notifications.

Bethpage is committed to protecting you and your personal information.

If you're traveling, we may view an irregular, out-of-state charge as fraudulent. For your protection, we will automatically decline the charge and freeze the account until we verify the charge with you.

Avoid this and make your trip as convenient as possible by alerting us of your travel plans.

To set your travel notifications for Debit Cards:

- Log on to Bethpage Online Banking (lovebethpage.com)

Select "My Profile" from the left hand side bar. Then select "Travel Notifications" and enter your travel details including the ATM/Debit Cards you will be using.

- Call us at **800-628-7070** (Select option #0)
- Speak with a branch representative. (Find your nearest branch at lovebethpage.com/locator)

To set a travel notification for your credit card(s), call **1-866-820-3847**.

Please have your credit card number available.



From the Help Center.

! Every issue of our newsletter will now feature answers to frequently asked questions from our members.

Have questions? We've got answers! Visit lovebethpage.com/helpcenter.

With summer travel season in full swing, members have been asking about banking with Bethpage at Shared Service Centers while away from home.

What's a Shared Service Center/Branch?

A Shared Service Center is another credit union where you can do many of the same transactions you can do at a Bethpage location, including:



Make deposits, withdrawals, and transfers



Obtain account histories



Cash checks



Make loan payments



Buy travelers checks and money orders



Use the ATM's surcharge free

Your banking convenience is important to us, so we've partnered with the CO-OP network to give you access to everyday banking, even while you're on the road.

Through the CO-OP network, Bethpage members can bank at more than 5,000 Shared Service Centers/Branches nationwide.



So, whether you are traveling for work or for vacation, *you can always bank with Bethpage.*

Just look for the Co-Op logo at a Shared Service Branch or ATM to get access to your accounts. And be sure to have your account number and a valid government-issued photo ID (a driver's license or passport) on hand when you visit a Shared Service Branch. In addition, Bethpage offers more than 30,000 free ATMs through the Co-Op network.*



Find Shared Service Branches and free ATMs through our mobile banking app or at lovebethpage.com/locator. (Under the login, look for the 'more' button without logging in.)

*Owner of ATM may impose a fee. No-fee ATMs must show Co-Op logo.

Community spotlight.

Bethpage Air Show at Jones Beach.

The 2017 Bethpage Air Show at Jones Beach was another spectacular show and kick-off to the summer!

As the United States Air Force Thunderbirds returned to headline their 5th appearance, more than 347,000 spectators made their way to Jones Beach over Memorial Day weekend to honor our nation's military.



Education & Scholarships.

Bethpage supports students who want to further their education through the Bethpage Scholarship Program and the News 12 Long Island/Bethpage Federal Credit Union Scholar Athlete Program.

Bethpage Scholarship Program.

In partnership with the New York Credit Union Association, Bethpage awards ten high school seniors with \$1,000 scholarships each year to help finance their college education.

The students competed against more than 1,600 credit union members from across the state and were chosen based on their outstanding academic and extracurricular achievements.



Applications for this scholarship program will open up again for all Bethpage members in Fall 2017.

News 12/Bethpage Federal Credit Union Scholar Athlete Program.

Each year, News 12 and Bethpage award \$1,000 scholarships to thirty scholar-athletes heading to college. The recipients are student applicants that have displayed excellence in academics, sports, and community work. On June 13, 2017, our scholar-athletes gathered to celebrate their outstanding achievements.



Applications for this scholarship program will open up again in September 2017. Visit longisland.news12.com/scholar-athlete.

Congratulations to this year's winners – best of luck on your educational journeys!

Bethpage Financial Tips.

It's never too late to start planning for college!

Here are a few tips to keep in mind:

- Save money by looking at in-state schools.
- Prepare for additional living expenses beyond tuition like room and board.
- Apply for any scholarships, grants and loans that are available to you!



Looking for more advice? Attend our summer financial seminars for extra help!

Tuition-Free: The Excelsior Scholarship for NY Residents

Thursday, July 13, 2017
6:00PM – 7:30PM
Bethpage Branch
899 South Oyster Bay Road

Financial Aid and Paying for College 101: What Every Parent Needs to Know

Thursday, August 17, 2017
6:00PM – 7:30PM
The YMCA Boulton Center for the Performing Arts
37 West Main St., Bay Shore

To RSVP, call us at 516-349-4288 or email community@bethpagefcu.com.

Members First Newsletter.

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Branch locations.

Bethpage Main Office[†]

899 S. Oyster Bay Rd.
M-W: 9AM-5PM
Th: 9AM-7PM
F: 7:30AM-7PM
Sa: 9AM-2PM
Drive-Up:

Albertson[†]

1145 Willis Ave.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Baldwin[†]

1800 Grand Ave.
M-Th: 8:30AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Bay Shore[†]

591 East Main St.
M-Th: 9AM-4PM
F: 9AM-7PM
Sa: 9AM-2PM

Centereach[†]

2245 Middle Country Rd.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Central Islip[†]

233 S. Research Pl.
M-Th: 8:30AM-5PM
F: 8:30AM-7PM
Sa: 9AM-2PM

East Northport[†]

357 Larkfield Rd.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Elmont[†]

1633 Dutch Broadway
M-Th: 8:30AM-6PM
F: 8:30AM-7PM
Sa: 9AM-2PM

Farmingdale[†]

1033 Rte. 109
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM

Freeport[†]

210 West Merrick Rd.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Glen Cove

111 School St.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM

Hempstead[†]

170 Fulton Ave.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Huntington[†]

33 Gerard St.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

LIU Post

Hillwood Commons
720 Northern Blvd.
M-Th: 11M-2PM
F: 9AM-5PM

Long Beach[†]

26 West Park Ave.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM

Lynbrook[†]

613 Sunrise Hwy.
M-Th: 9AM-4PM
F: 9AM-7PM
Sa: 9AM-2PM

Massapequa[†]

6257 Sunrise Hwy.
M-Th: 9AM-6PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Melville

700 Walt Whitman Rd.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM

Mineola

131 Jericho Tpke.
M-Th: 9AM-4PM
F: 9AM-7PM
Sa: 9AM-2PM

North Babylon

1350 Deer Park Ave.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM

Patchogue[†]

272 East Main St.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Port Jefferson

4802 Nesconset Hwy.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM

Riverhead[†]

1095 Old Country Rd.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM

Roosevelt[†]

405 Nassau Rd.
M-W: 9AM-5PM
Th-F: 9AM-6PM
Sa: 9AM-2PM
Drive-Up*

Seaford[†]

4006 Merrick Rd.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Smithtown[†]

240 Middle Country Rd.
M-Th: 9AM-4PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

West Babylon[†]

555 Montauk Hwy.
M-Th: 9AM-4PM
F: 9AM-7PM
Sa: 9AM- 2PM
Drive-Up*

Westbury[†]

750 Old Country Rd.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Manhattan

Manhattan

111 West 26th St.
(Between 6th & 7th Ave.)
M-F: 8:30AM-5PM
Sa: 9AM-1PM

Open 7 days

Bay Shore

King Kullen - 834 Sunrise Hwy.
M-F: 10AM-6PM
Sa: 10AM-4PM
Su: 11AM-4PM

Commack

King Kullen - 120 Veterans Hwy.
M-F: 10AM-6PM
Sa: 10AM-4PM
Su: 11AM-4PM

Levittown

King Kullen
3284 Hempstead Tpke.
M-F: 10AM-6PM
Sa: 10AM-4PM
Su: 11AM-4PM

Valley Stream

King Kullen - 231 W. Merrick Rd.
M-F: 10AM-6PM
Sa: 10AM-4PM
Su: 11AM-4PM

Other ways to bank with Bethpage.

Online and Mobile Banking.

Access your accounts from
the comfort of your home.

- View account balances
- Transfer funds
- Pay bills online

Download our mobile app:



Shared Branches and ATMs.

Nationwide



Long Island



King Kullen

CVS/pharmacy

COSTCO
WHOLESALE

For a complete list, visit
lovebethpage.com/locator.

Telephone Banking.

Automated service:

Call **800-628-7070** and
Press #1 (Available 24/7).

Telephone Service Center:

M-F: 7:30AM-7PM
Sa: 8AM-2PM



*** Must show
Co-Op logo.

*Drive-Up access starts 30 minutes prior to branch opening, ends at branch closing on weekdays, and follows Saturday branch hours, unless otherwise indicated. **Drive-Up access is the same hours as main lobby.
†Indicates branch has coin machine access.

Connect with us:

